

FY16-17 General Fund Recommended Budget
Wednesday, June 01, 2016

Current General Fund Budget

FY16 General Fund Revenue (as of 4/8/2016)	353,872,470
<hr/>	
Revised FY16 General Fund Revenue	353,872,470
FY16 General Fund Expenditures (as of 4/8/2016)	362,571,590
<hr/>	
Revised FY16 General Fund Expenditures	362,571,590
Use of Fund Balance	(8,699,120)

Revenue Adjustments to General Fund

FY16 General Fund Revenue	Ref. #	Change	Revised Total
			353,872,470
<u>Local Revenue</u>			
Local Tax Revenue (1.93% tax digest Increase - 16.631 millage rate)		8,079,615	
TAVT		1,305,725	
Interest Income		(100,000)	
Oatland/Massie Admissions & Camps Income		100,000	
Sub-total			9,385,340
<u>State Revenue</u>			
QBE Formula Earnings & Accrual		(2,141,893)	
Austerity Reduction		5,390,531	
Nurses		22,426	
Transportation		30,410	
Bus Bonds		0	
Mid-Term Adjustment (Current budget \$2,000,000)		2,000,000	
State On-Behalf Payments		0	
Sub-total			5,301,474
<u>Federal Revenue</u>			
Federal Impact Aid		(100,000)	
Sub-total			(100,000)
Total FY17 Projected Revenue			368,459,284

Expenditure Adjustments to General Fund

Additions	FY 2016			PROPOSED FY 2017		
Description	FTE	Change	Total	FTE	Change	Revised Total
Prior Year General Fund Total			334,411,307			362,571,590
Restart Staffing Reserve @ \$1,000,000		1,000,000	335,411,307		1,000,000	363,571,590
Restart Board Contingency @ \$500,000		275,000	335,686,307		446,500	364,018,090
Benefit Rate Adjustments			335,686,307			364,018,090
<i>Teachers Retirement Rate Increase from 13.15% to 14.27%</i>		2,130,867	337,817,174			
<i>Unemployment Rate Decrease from .16% to .05%</i>			337,817,174		(245,691)	363,772,399
<i>Workers Compensation Rate Decrease from .93% to .43%</i>			337,817,174		(1,116,778)	362,655,621
<i>Classified Health Insurance Rate Increase:from \$596 to \$746 (effective 1/1/16); from \$746 to \$846 (Effective 1/1/2017)</i>		1,020,600	338,837,774		863,700	363,519,321
<i>Teacher & Classified step(Salary w benefits)</i>		2,892,405	341,730,179		3,744,723	367,264,044
Additional State QBE Earned Teachers & Paraprofessionals			341,730,179			367,264,044
<i>Gifted Teachers</i>	8.0	506,552	342,236,731	7.0	443,233	367,707,277
<i>Vocational Teachers</i>	6.0	379,914	342,616,645	7.0	443,233	368,150,510
<i>Special Ed Teachers</i>	(8.0)	(506,552)	342,110,093	23.0	1,456,337	369,606,847
<i>Remedial Teachers</i>	4.9	310,263	342,420,356	19.0	1,203,061	370,809,908
<i>ESOL Teachers</i>	1.0	63,319	342,483,675	2.0	126,638	370,936,546
<i>ESOL Paraprofessionals</i>	0.0		342,483,675	2.0	60,600	370,997,146
<i>EIP Teachers</i>	0.0		342,483,675	20.0	1,266,380	372,263,526
<i>2% Cost of living increase</i>			342,483,675		5,463,629	377,727,155
<i>Signing bonus/content areas</i>			342,483,675		274,200	378,001,355
<i>Relocation bonus</i>			342,483,675		489,330	378,490,685
<i>Close Local Supplement Gap by 2%</i>			342,483,675		433,296	378,923,981
<i>Delete Step 0 on Administrative Scale</i>			342,483,675		169,080	379,093,061
Start Up Costs (Rice Creek) - Operations/Utilities		520,000	343,003,675			379,093,061
Start Up Costs (Rice Creek) - Instructional Supplies & Equipment		280,000	343,283,675			379,093,061
Per Pupil due to increased enrollment		92,254	343,375,929		92,254	379,185,315
Net school staffing change based on projected enrollment			343,375,929			379,185,315
<i>Teachers</i>	36.0	2,279,484	345,655,413	0.5	31,660	379,216,975
<i>PE Teachers</i>	1.0	63,319	345,718,732	0.5	31,660	379,248,634
<i>Asst Principals</i>	0.5	44,095	345,762,827	0.5	44,095	379,292,729
<i>Paraprofessionals</i>	2.0	45,882	345,808,709	1.0	22,941	379,315,670

	Secretaries	1.0	32,317	345,841,026		0.5	16,159	379,331,828
	Media Specialist	1.5	94,979	345,936,005		0.0	0	379,331,828
	Media Clerks	0.5	12,288	345,948,293		1.0	24,576	379,356,404
	Counselors	1.0	63,319	346,011,612		0.5	31,660	379,388,064
	Counselor Clerks	0.5	12,349	346,023,961		0.0	0	379,388,064
	Nurse	1.0	53,319	346,077,280		1.0	53,319	379,441,383
	Net school staffing change based on K-8 allocation change			346,077,280		14.0	886,660	380,328,043
				346,077,280			0	380,328,043
	Contribution to Oglethorpe		260,904	346,338,184			211,201	380,539,244
	Oglethorpe Administrative Fee			346,338,184			0	380,539,244
	Contribution to Tybee Maritime		256,198	346,594,382			80,119	380,619,363
	Tybee Maritime Administrative Fee			346,594,382			0	380,619,363
	Contribution to Classical		606,967	347,201,349			(325,185)	380,294,178
	Classical Academy Administrative Fee			347,201,349			0	380,294,178
	Contribution to Coastal Empire		270,904	347,472,253			(26,382)	380,267,796
	Coastal Empire Administrative Fee			347,472,253				380,267,796
				347,472,253				380,267,796
	Transportation Budget Adjustment		3,644,411	351,116,664			2,054,390	382,322,186
	Insurance Budget Adjustment - Transportation			351,116,664			2,600,000	384,922,186
	Godley Station Portables		150,000	351,266,664			0	384,922,186
	Contribution to Debt Service		71,972	351,338,636				384,922,186
	Contribution to Pre-K		300,000	351,638,636				384,922,186
				351,638,636				384,922,186
	Making Middle Schools Awesome		136,000	351,774,636				384,922,186
	Twilight		210,000	351,984,636				384,922,186
	Transportation Routing	5.0	442,394	352,427,030				384,922,186
	Mainframe Upgrade		2,000,000	354,427,030				384,922,186
	Cost of Living Pay Raise @ 2% Classified only		825,257	355,252,287				384,922,186
	Cost of Living Pay Raise @ 2% for everyone else		3,857,284	359,109,571				384,922,186
	Increase starting salaries - teachers to \$38,000		714,498	359,824,069				384,922,186
	Increase step 0 on Classified Pay Scale		252,057	360,076,126				384,922,186
	Lower Class Size (4th Grade - 2 students lower)	7.0	470,246	360,546,372				384,922,186
	Lower Class Size (5th Grade - 1 student lower)	2.0	134,356	360,680,728				384,922,186
	Impact Schools		1,209,204	361,889,932				384,922,186
	Alternative School Redesign (Building Bridges)	42.0	720,000	362,609,932				384,922,186
	Central Office Security Contract		110,000	362,719,932				384,922,186
	Parent University		50,000	362,769,932				384,922,186
	5th Grade Band		285,808	363,055,740				384,922,186
				363,055,740				384,922,186

Fund Balance Analysis

Fund Balance - 6/30/15	39,578,779	10.92%
Estimated Results from Operations	<u>-</u>	0.00%
FY16 Contribution to Fund Balance	-	
Projected Fund Balance - 6/30/16	39,578,779	10.92%
Estimated Fund Balance Use FY 2017	<u>(16,368,244)</u>	-4.88%
Projected Fund Balance - 6/30/17	<u>23,210,536</u>	6.03%
FY 2017 Projected Expenditures	384,827,528	
Calculations under Policy DCA:		
Minimum - 5%	19,241,376	
Target Range - 7% - 10%		
7%	26,937,927	
10%	38,482,753	