



FY 2018 BUDGET PROCESS

Savannah-Chatham Public School System

DAS REMI: 5.A.1 Budget Process

Division of Finance

June 7, 2017

Preliminary Expenditures by Fund

Total Expenditures - \$561,092,699

| Fund | Description | FY2018 | | Variance |
|------|------------------------------|-----------------------|--------------------|-----------|
| | | FY2017 Current Budget | Recommended Budget | |
| 100 | General Fund | 389,200,711 | 396,841,769 | 7,641,058 |
| 2XX | Debt Service | 13,830,557 | 14,410,832 | 580,275 |
| 3XX | Capital Projects | 79,637,200 | 79,637,200 | 0 |
| *412 | Title IV (21st Century) | 3,649,655 | 3,649,655 | 0 |
| *414 | Title II (Staff Development) | 1,850,198 | 1,850,198 | 0 |
| 432 | Sick Leave Bank | 50,000 | 50,000 | 0 |
| 439 | V. Jenkins Charitable Trust | 114,902 | 114,902 | 0 |
| 440 | Special Programs | 2,681,169 | 2,681,169 | 0 |
| 442 | Pre-K Lottery | 6,537,417 | 6,681,169 | 143,752 |

* - Federal Grants

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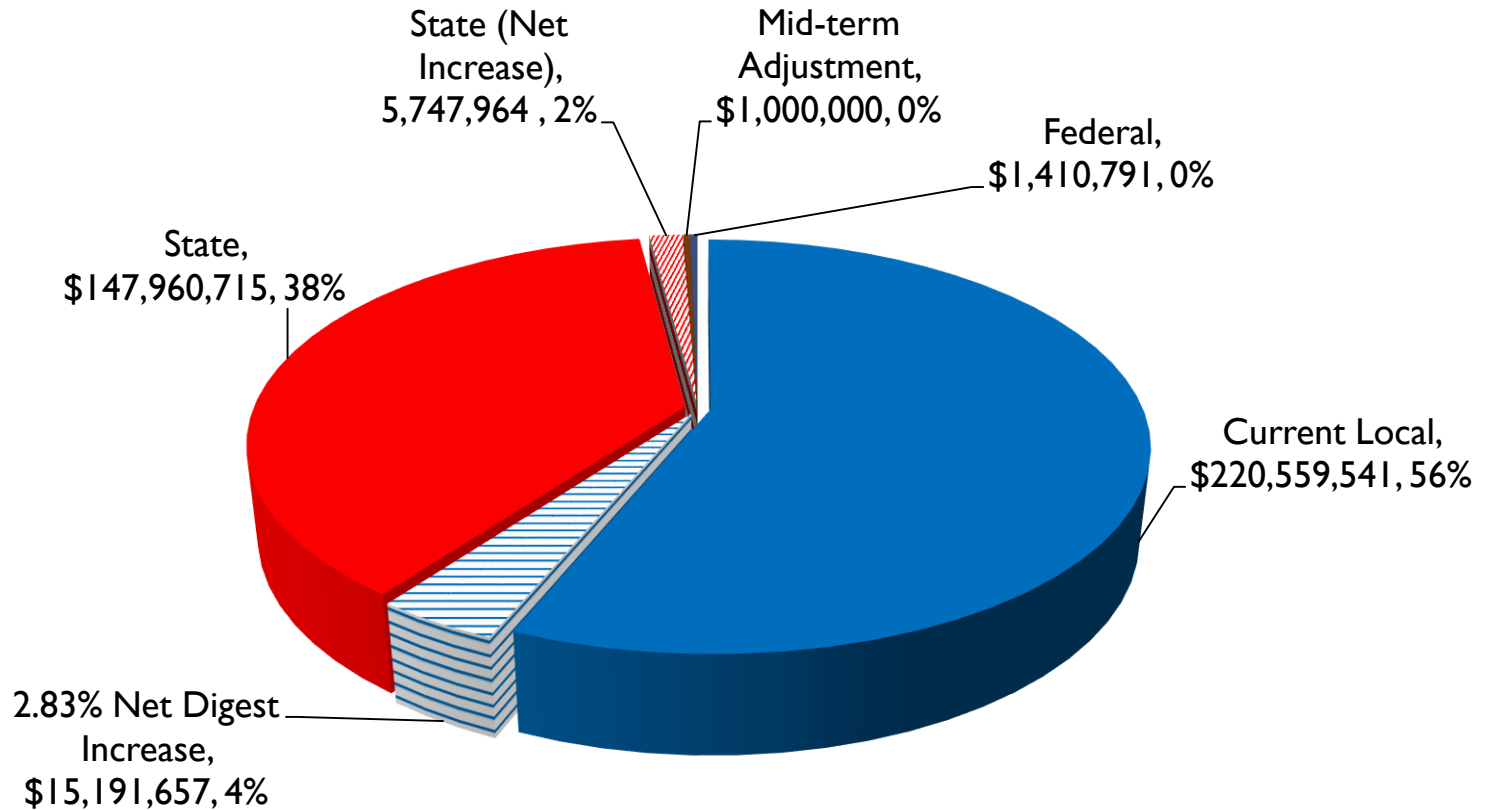
Preliminary Expenditures by Fund

| Fund | Description | FY2018 | | Variance |
|--------------|--|-----------------------|----------------------|--------------------|
| | | FY2017 Current Budget | Recommended Budget | |
| *445 | Technical Preparation | 1,889,210 | 1,889,210 | 0 |
| 450 | Coastal Georgia | 3,547,500 | 3,547,500 | 0 |
| *465 | Title III (Limited English & Immigrants) | 150,089 | 150,089 | 0 |
| *470 | Title I | 17,612,503 | 17,612,503 | 0 |
| *490 | Federal Special Education | 7,963,210 | 7,963,210 | 0 |
| 6XX | School Food Service | 20,664,799 | 20,664,799 | 0 |
| 710 | Workers' Compensation Fund | 1,466,834 | 1,526,834 | 60,000 |
| 720 | Unemployment Compensation Fund | 210,300 | 210,300 | 0 |
| 731 | Employee Dental Plan | 1,611,360 | 1,611,360 | 0 |
| Total | | \$552,667,614 | \$561,092,699 | \$8,425,085 |

* - Federal Grants

General Fund Projected Revenues by Source

\$391,870,668



GENERAL FUND UPDATES

| Description | Budget |
|--|-----------------------|
| Revenue | |
| FY2017 Current Budget | \$369,931,047 |
| Additional Projected State & Local | \$21,939,621 |
| Adjusted FY18 Total | \$391,870,668 |
| | |
| Expenditures | |
| FY2017 Current Budget | \$389,200,711 |
| | |
| Net Revenue / Expenses | \$2,669,957 |
| | |
| Reductions | |
| FY Start Up Costs | (\$9,054,560) |
| Hurricane Matthew Costs | (\$2,814,561) |
| School Closing Operations and Property Insurance | (\$1,513,000) |
| Administrative Reductions | (\$338,000) |
| Total | (\$13,720,121) |
| | |
| Net Revenue / Expenses | \$16,390,078 |

GENERAL FUND UPDATES

State Mandates & Requirements

| | |
|--|---------------------|
| Teacher Retirement Rate Increase (14.27% to 16.81%) | \$5,624,547 |
| Teacher & Classified 2% COLA (Salary & benefits) | \$5,559,475 |
| Teacher & Classified 1 Step Increase (Salary & benefits) | \$4,653,296 |
| Total | \$15,837,318 |

| | |
|-------------------------------|------------------|
| Net Revenue / Expenses | \$552,760 |
|-------------------------------|------------------|

Board Commitments & Requirements

| | |
|--|--------------------|
| Staffing Reserve | \$1,000,000 |
| Board Contingency | \$446,500 |
| Staffing & Per Pupil Based Upon Enrollment | (\$2,311,354) |
| Contributions to Current Charter Schools | \$538,237 |
| Start Up Contribution to Susie King Taylor Charter | \$1,427,262 |
| Total | \$1,100,645 |

| | |
|-------------------------------|--------------------|
| Net Revenue / Expenses | (\$547,885) |
|-------------------------------|--------------------|

GENERAL FUND UPDATES

Workforce Comprehensive Compensation Plan – P2E2020 SBP Goal 4

| | |
|--|--------------------|
| Close Projected Local Supplemental Gap | \$341,704 |
| Teacher Incentives | \$1,500,000 |
| Restore Steps for all Eligible Employees | \$2,479,558 |
| Total | \$4,321,262 |

| | |
|------------------------|---------------|
| Net Revenue / Expenses | (\$4,869,147) |
|------------------------|---------------|

| | |
|--|----------------------|
| FY18 Total Projected Revenue | \$391,870,668 |
| FY18 Total Projected Expenditures | \$396,739,815 |

Fund Balance Analysis – General Fund

| | | |
|---|--------------------|--------|
| Fund Balance - 6/30/16 | \$43,797,406 | 11.25% |
| Current Budgeted Use of Fund Balance | (19,269,664) | -4.95% |
| FY17 Savings from Operations | 7,500,000 | |
| FEMA Reimbursements – Hurricane Matthew | <u>1,100,996</u> | |
| Projected Fund Balance - 6/30/17 | 33,128,738 | 8.51% |
| Estimated Fund Balance Use FY 2018 | <u>(4,869,147)</u> | -1.39% |
| Projected Fund Balance - 6/30/18 | \$28,259,591 | 7.12% |

Budget Process Calendar

June 2017

- June 5th – Advertise Millage Rate Hearings 1 and 2 (to be held June 14th) in Newspaper and on SCCPSS Website
- June 5th – Advertise Public Hearing (to be held June 14th) in Newspaper and on SCCPSS Website
- June 7th – Regular Board Meeting (Tentative Budget / Millage Rates Adoption)
- June 8th – Staff Issues Press Release on Tentative Recommended Millage Rate / Required Press Release of Intent to Increase Taxes in Newspaper and on Website
- June 8th – Advertise Five Year Tax Digest and Recommended Millage Levy for Chatham County
- June 12th - Advertise Five Year Tax Digest and Proposed Millage Levy for School Board

Budget Process Calendar

June 2017

- June 13th – Advertise Final Budget Adoption by Board in Newspaper and on SCCPSS Website
- June 13th – Advertise Millage Rate Hearing 3 (to be held June 21st) in Newspaper and on SCCPSS Website
- June 13th – Advertise Public Hearing 2 (to be held June 21st) in Newspaper and on SCCPSS Website
- June 14th – Board Millage Rate Hearing 1 (11:00AM) and 2 (6:00PM)
- June 21st – Board Meeting (Millage Rate and Public Hearing, Recommended Millage and Final Budget Adoption)
- June 30th – Fiscal Year 2017 Ends



Questions